



## *NuLegacy Gold*

CORPORATION

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### **- NuLegacy Gold Increases Private Placement -**

December 13, 2011 Reno, NV – On December 5, 2011 NuLegacy Gold Corporation (NUG:V) announced the completion of an initial closing of its private placement offering of 6,932,500 units (the “Units”) at price of \$0.15 per Unit for gross proceeds of \$1,039,875 (the “Offering”). Each Unit consisted of one common share and one share purchase warrant entitling the holder to purchase an additional common share for a period of 18 months at a price of \$0.25 during the first 12 months and \$0.35 during the last 6 months. The Company has now increased the size of the Offering to 10 million units (“Units”) at a price of \$0.15 per Unit for total gross proceeds of \$1,500,000, subject to the Company’s right, at its discretion, to increase the Offering by up to a further 2.5 million Units at a price of \$0.15 per Unit for additional gross proceeds of up to \$375,000.

The net proceeds of the financing will be used to finance the Company's gold exploration programs in Nevada, United States and for general corporate purposes.

The Company has agreed to pay a finder’s fee of 8% cash and 8% finder’s warrants to certain eligible finders in connection with the Offering, each finder’s warrant entitling the holder to purchase one common share at a price of \$0.15 for a period of 18 months.

The Offering is subject to the acceptance of the TSX Venture Exchange.

*NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 square km [Red Hill Project](#) and the 80 square km [Wood Hills South Project](#). Both projects have geology similar to that of the adjacent multi-million ounce gold [discoveries](#) that were made subsequent to our acquisition of the properties. The NuLegacy exploration and drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.*

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chief Executive Officer

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