



NuLegacy Gold

CORPORATION

- NULEGACY GOLD CLOSSES SECOND TRANCHE OF PRIVATE PLACEMENT -

December 5, 2012

NUG: TSXV

Reno, NV - NuLegacy Gold Corporation (NUG:V) reports that it has closed the second tranche of its non-brokered private placement announced October 18 and November 21, 2012. The Company has sold an additional 946,665 units ("Units") at a price of \$0.15 per Unit for gross proceeds of \$142,000. To date, the Company has issued 9,744,331 Units representing gross proceeds of \$1,461,650 for a total of 68,993,582 common shares currently outstanding. All securities issued under the second closing are subject to a four month and one day hold period expiring April 6, 2013.

A finder's fee of \$3,150 cash and 21,000 finder's warrants has been paid to a registered finder on a portion of the second tranche of the private placement, each finder's warrant entitling the holder to purchase one common share of the Company for a period of two years at a price of \$0.25.

NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 km² [Red Hill Project](#) and the 100 km² [Wood Hills South Project](#). Both projects have geology similar to the adjacent multi-million ounce gold [discoveries](#) that were made subsequent to the acquisition of our properties. The NuLegacy exploration and drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chairman

For further information please phone 604-638-4959 or contact James Anderson at james@nuggold.com or Albert Matter at albert@nuggold.com or Roger Steininger, COO at roger@nuggold.com; or visit our website at www.nulegacygold.com

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This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com including our annual management's

discussion and analysis dated July 30, 2012 for the year ended March 31, 2012. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.

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