



## *NuLegacy Gold*

CORPORATION

### **- NuLegacy Gold Closes 2<sup>nd</sup> Tranche of Private Placement -**

March 17, 2011 Reno, NV - NuLegacy Gold Corporation (NUG:V) is pleased to announce that it has completed a second tranche to its previously announced non-brokered private placement of March 10, 2011. The Company has sold an additional 1,000,000 units (the “Units”) at a price of C\$0.30 per Unit for gross proceeds of C\$300,000. The total private placement consisted of 5,370,500 Units for gross proceeds of \$1,611,150. Each Unit consisted of one common share and one warrant to purchase an additional common share of the Company for a period of 18 months at a price of C\$0.40 during the first 12 months and \$0.55 during the last 6 months.

All securities issued under the second tranche are subject to a four month and one day hold period expiring July 18, 2011.

The proceeds from the private placement will be used to finance the Company's work programs in the United States and for general corporate purposes. “We are pleased to be able to add to our treasury during these volatile times”, says Mr. Matter, CEO.

NuLegacy Gold Corporation is a Nevada focused gold exploration company. The Company has under option:

- the 45 square mile Red Hill Prospect in the well established and prolific Cortez Segment of the Battle Mountain Eureka trend located directly between Barrick Gold’s Cortez Hills operation to the north and the US Gold’s Tonkin Springs operation to the south, and
- the 35 square mile Wood Hills South Prospect which is contiguous to the West Pequop and Long Canyon discoveries in the emerging Pequop gold trend that Newmont is acquiring for approximately \$800 million.

Our objective is to discover significant multi-million ounce gold deposits utilizing highly focused exploration programs employing sophisticated techniques for targeting the follow-up drilling to previous exploration successes.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chief Executive Officer

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