



NuLegacy Gold

CORPORATION

- NuLegacy Gold Arranges 2nd Tranche of Private Placement -

March 15, 2011 Reno, NV – NuLegacy Gold Corporation (NUG:V) has arranged, subject to Exchange acceptance, a second tranche to its previously announced private placement of March 10, 2011. The Company has arranged for the sale of an additional 1,000,000 units (the “Units”) at a price of C\$0.30 per Unit for gross proceeds of C\$300,000. Each Unit consists of one common share and one warrant to purchase an additional common share of the Company for a period of 18 months at a price of C\$0.40 during the first 12 months and \$0.55 during the last 6 months.

The proceeds from the second tranche will be used to finance further exploration of the Company's gold prospects in Nevada and for general corporate purposes.

NuLegacy Gold Corporation is a Nevada focused gold exploration company. The Company has under option:

- the 45 square mile Red Hill Prospect in the well established and prolific Cortez Segment of the Battle Mountain Eureka trend located directly between Barrick Gold’s Cortez Hills operation to the north and the US Gold’s Tonkin Springs operation to the south, and
- the 35 square mile Wood Hills South Prospect which is contiguous to the West Pequop and Long Canyon discoveries in the emerging Pequop gold trend that Newmont is acquiring for approximately \$800 million.

Our objective is to discover significant multi-million ounce gold deposits utilizing highly focused exploration programs employing sophisticated techniques for targeting the follow-up drilling to previous exploration successes.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chief Executive Officer

For further information please phone 604-638-4959 or contact Albert Matter at albert@nuggold.com or Roger Steininger, COO at roger@nuggold.com; or visit our website at www.NuLegacygold.com

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