



Addendum

NuLegacy Exploration Summary

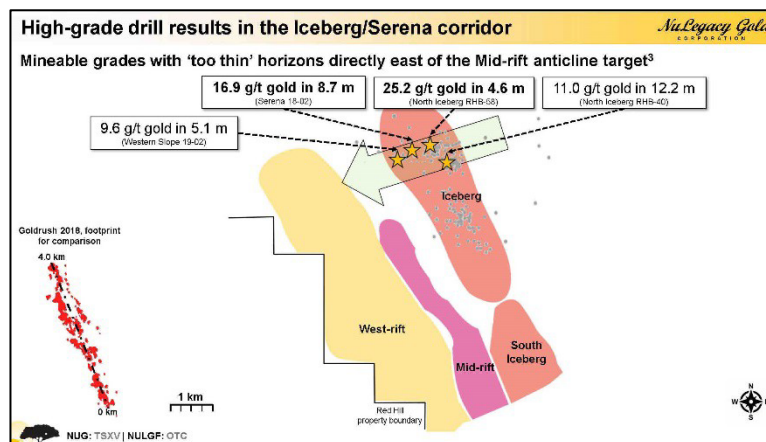
Cutting through the geological complexities to a simplified explanation of the NuLegacy 2021 drilling program, we determined that, when we **stepped out west** from the initial Iceberg exploration success (high grades but within thin, thus un-mineable horizons) to drill in the West-rift exploring for high-grade, and much thicker mineable horizons as evidenced by CSAMT surveys and drilling (WS18-01), we may have stepped out too far:

- Initially we had great success in discovering the Iceberg zone which returned some very exciting, possibly ore-grade material¹ (relatively near surface) however with thin intervals (thus not readily mineable) of the gold bearing horizons.

Examples of some of the more robust reported intercepts include:

- **9.6 grams/tonne over 5.1 meters (WS19-02),**
- **16.9 grams/tonne over 8.7 meters in the Serena zone (SR18-02C),**
- **11.0 grams/tonne over 12.2 meters, and,**
- **25.2 grams/tonne over 4.6 meters (RHB40 and RHB58 respectively)² in the north Iceberg zone as illustrated just below, with 5-foot intervals – individual ‘hits’ as high as 40+ grams/tonne.³**

High-grade drill results in the Iceberg/Serena corridor:



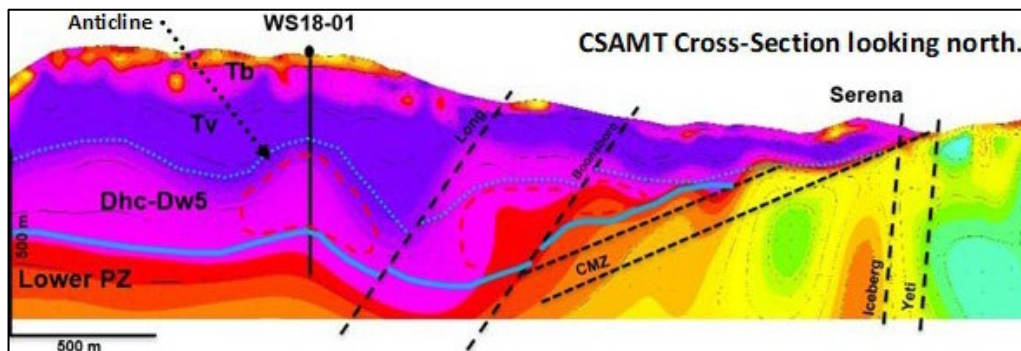
As quoted in our [December 15, 2020 News Release](#) by Mr. Ed Cope, former VP Exploration, NA for Barrick Gold, who upon retirement from Barrick served as Director of Exploration for NuLegacy Gold:

“I am very impressed with these results. There are numerous subtle signs in the geology and geochemistry of these results, which are difficult to articulate in a brief News Release, and might

*appear inconsequential to the uninitiated, which indicate **there is a significant gold deposit ‘lurking nearby’.***”

After numerous geophysical and geochemical surveys, and some animated debate, we ventured west (900 meters) to drill the wildcat hole WS18-01 (Western Slope 2018 – hole number 1) through the previously untested basalt cover high up on the ridge above, and significantly to the west of the Iceberg.

WS18-01 was a risky ‘million-dollar’ hole for a junior exploration company (includes all geo-technical surveys, permitting, road construction up the ridge and the drilling costs) and proved Mr. Weakly and Mr. Cope’s hypothesis that the favorable Wenban5 gold bearing horizon extended well west of the Iceberg under previously untested basalts.



- Having proven the concept that the Wenban extends significantly to the west, interpretation of geophysical data indicated several instances of antiformal warping of the sediments, presenting a number of targeting opportunities west of the Iceberg.
- In January 2021, we financed \$12.5 million and executed a **major** drilling program over the following 18 months in the West-rift...only to be frustrated with finding significantly thicker Wenban (by a magnitude of 5+ times that of the Iceberg zone) but only modest gold [grades](#).
- At this juncture we suspended drilling and reduced staff to conserve cash.
- Mr. Weakly incorporated the new drilling data into our geologic interpretation/model, and concluded we had gone too far west and should drill in the middle area, which is referred to as the Mid-rift. Although the Mid-rift is a narrower anticlinal feature, there is ample space for a significant Carlin style gold deposit.
- Drilling resumed in the Mid-rift in the fall of 2022. When the very first hole (MR2022-01) encountered minimal Wenban5, we again halted drilling, being mindful of budget constraints.

1 Mineralized material/deposits that are not mineral reserves do not have demonstrated economic viability, are considered too speculative geologically to have the economic considerations applied to them, and may be materially affected by environmental, permitting, legal, title, socio-political, marketing, and other relevant issues.

2 These assays are historic in nature, cannot be verified and thus should not be relied upon. They are presented as an indication of the potential gold mineralization and as a guide to future exploration.

3 There are no known or currently qualified mineral resources or reserves in the Red Hill property and the proposed exploration program is an exploratory search for bodies of ore.