



NuLegacy Gold
CORPORATION

Avocado Discovery Confirmed as Carlin-type Gold Deposit

~ 2016 drilling returns substantial gold intercept ~

September 13, 2016 - Reno, NV - NuLegacy Gold Corporation is pleased to report that the assay results from hole AV-02 confirm the Avocado IP/Resistivity anomaly hosts a Carlin-type gold deposit. This is the second Carlin-type gold deposit (Iceberg being the first) discovered within NuLegacy's 100% owned 38 sq. mile Cortez-trend property (the Red Hill project) in Nevada.

Hole AV-02, located 1,750 meters north-west of the Iceberg gold deposit, has discovered a massive bloom of gold grading 0.26 g/t over 199.7 meters (655 feet) including 24 and 35 meter intervals of 0.5-gram material, and 10 and 13 meter intervals of better than 1.0-gram material (details in table below). The gold mineralization is continuous from a depth of 415 meters to the bottom of the hole at 615 meters (200 m interval). Plan map link - <http://nulegacygold.com/i/pdf/ppt/2016-09-06/2016-09-NUGPPT-page-30.pdf>

"We are very encouraged by the results from Hole AV-02", says Dr. Roger Steininger NuLegacy's CGO, "This is the second Carlin-type gold system we have confirmed on the property. It is at the same depth as Barrick Gold's multi-million ounce Goldrush deposit just 9 km to the northwest and on trend with the Avocado and Iceberg depositsⁱⁱ. Compilation and reinterpretation of all available data is underway and additional IP geophysical lines are being surveyed to vector the next drilling for higher grade gold mineralization".

AV-02 is 120 meters north of AV-01 (reported 10/28/2014) which returned three anomalous (less than 0.1 g/t) gold intervals of 12, 20 and 35 meters encountered at 253, 331 and 419 meters respectively. These anomalous intervals are within the same black carbonaceous pyritic limestone material that hosts much of the gold mineralization in the deeper parts of Nevada's major Carlin-type gold deposits. The suite of anomalous trace elements present in the material in AV-01 (typical of large Carlin-type gold systems) indicated that higher grade gold mineralization should occur in the vicinity.

AV-02's higher grades and very thick gold-bearing horizon of 200+ meters together with the same classic trace elements suite indicates the possibility of much higher grade gold mineralization within the 2.5 km long and 1 km wide Avocado geophysical anomaly.

A complete review of all geophysical and geochemical data is underway to determine the exact locations of the next drill holes. Assays for exploration hole AV-03 are expected shortly; drilling to expand the Iceberg deposit continues.

Avocado – 2016 assay details					
Hole	From	To	Length		Grade
number	(m)	(m)	(m)	(ft.)	(g/t)
AV-02	414.6	614.3	199.7	655	0.26
including	419.2	443.6	24.4	80	0.55
within which	422.9	432.9	10.7	35	1.01
including	579.3	614.4	35.1	115	0.50
within which	591.5	605.2	13.7	45	1.03

About NuLegacy: NuLegacy Gold Corporation is a Nevada based exploration company focused on expanding its Carlin-style near-surface Iceberg oxide gold deposit with an established exploration target of 90-110 million tonnes of 0.9 to 1.1 grams of gold per tonneⁱ, and exploring for additional gold deposits on its 38 sq. mile (98 sq. km) Red Hill property located in the Cortez gold trend of Nevada.

The Iceberg gold deposit has similar geology to that of Barrick Gold's multi-million-ounce Pipeline deposit the discovery of which is credited to NuLegacy's Chief Geoscience Officer, Dr. Roger Steininger. The Iceberg is located on [trend and adjacent](#)ⁱⁱ to three of Barrick Gold's multi-million ounce Carlin-type gold deposits (the Pipeline, Cortez Hills and Goldrush deposits) that are amongst Barrick's lowest cost and politically safest gold assetsⁱⁱⁱ.

ⁱ These figures are conceptual in nature and derived from a compilation of 149 historic and 34 NuLegacy drill holes in and around the Iceberg deposit. To date, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

ⁱⁱ The similarity and close proximity of these deposits in the Cortez Trend is not necessarily indicative of the gold mineralization in the Iceberg deposit.

ⁱⁱⁱ As extracted from Barrick's Q4-2013 and Q1-2014 reports.

ON BEHALF OF NULEGACY GOLD CORPORATION

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Sampling Methodology, Chain of Custody, Quality Control and Quality Assurance: Reverse circulation drilling was conducted by AK Drilling of Butte, Montana under the supervision of Thomas Roman, Exploration Manager, and Dr. Roger Steininger, CGO (CPG 7417) and the chain of custody from the project to the sample preparation facility was continuously monitored. The samples were analyzed by American Assay Labs of Sparks, NV and sufficient commercially prepared standards, blanks, and duplicates were inserted to assure quality analytical results. Data verification of the analytical results included a statistical analysis of the duplicates, standards and blanks that must pass certain parameters for acceptance to ensure accurate and verifiable results. The reported gold intervals may or may not represent true thicknesses and/or widths as there is insufficient data at this time with respect to the shape of mineralization to calculate its true orientation.

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This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. There are no known resources or reserves in the Iceberg and Avocado deposits and the proposed exploration programs are exploratory searches for commercial bodies of ore. In addition, the presence of gold deposits on properties adjacent or in close proximity to the Iceberg and Avocado deposits is not necessarily indicative of the gold mineralization on the Iceberg and Avocado deposits. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com including our annual management's discussion and analysis dated July 28, 2016 for the year ended March 31, 2016. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.