



## *NuLegacy Gold*

CORPORATION

### **- NULEGACY GOLD ARRANGES 10 MILLION UNIT FINANCING -**

July 4<sup>th</sup>, 2016 - Reno, NV - NuLegacy Gold Corporation has arranged a non-brokered private placement financing of 10 million units at a price of C\$0.30 per unit for gross proceeds of C\$3.0 million. Each Unit consists of one common share and one share purchase warrant, with each warrant entitling the holder to purchase one additional common share for a period, subject to acceleration, of eighteen months at an exercise price of C\$0.45 per share.

*“We are delighted that improved markets and [NuLegacy’s progress](#) are permitting us to further fund our exploration programs at better than twice the price of our April funding with [OceanaGold](#),” commented Albert Matter, NuLegacy’s Chairman. “This funding will strengthen your company’s balance sheet and enable us to accelerate the exploration of the Iceberg gold deposit and the rest of our highly prospective 38 sq. mile land package in the famed Cortez gold trend of Nevada.”*

The financing is expected to close on or about July 13, 2016, prior to which Barrick Gold Corporation, OceanaGold Corporation and/or Waterton Precious Metals Fund II Cayman, LP have the right to elect to participate to maintain their current equity ownership interests in NuLegacy Gold (as announced February 23, 2016, April 13, 2016 and August 18, 2014 respectively).

Closing is subject to conditional acceptance of the TSX Venture Exchange and finder's fees may be paid in accordance with Exchange policies. Inquires as to participation should be directed to our Chairman, Albert Matter ([albert@nuggold.com](mailto:albert@nuggold.com) / 604-639-3640) or the Medalist Group of Toronto (Steven Sandusky at [ssandusky@medalistcapital.ca](mailto:ssandusky@medalistcapital.ca) / 416-307-1035).

Drilling of the 10 holes of the first phase of the 2016 exploration program (four phases totaling 40+/- holes) is completed, and the assays are expected to be ready for release in the second half of July.

*About NuLegacy:* The Iceberg gold deposit has an established exploration target of 90-110 million tonnes of 0.9 to 1.1 grams of gold per tonne<sup>1</sup>. It is located in the Cortez gold trend of

Nevada, adjacent<sup>ii</sup> to [three of Barrick's multi-million ounce](#) Carlin-type gold deposits that are amongst its lowest cost and politically safest gold assets.<sup>iii</sup>

<sup>i</sup> *These figures are conceptual in nature and derived from a compilation of 149 historic and 34 NuLegacy drill holes in and around the Iceberg deposit. To date, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.*

<sup>ii</sup> *The similarity and close proximity of these deposits to the Iceberg is not necessarily indicative of the gold mineralization in the Iceberg deposit.*

<sup>iii</sup> *As extracted from Barrick's Q4-2013 and Q1-2014 reports.*

## ON BEHALF OF NULEGACY GOLD CORPORATION

James E Anderson, Chief Executive Officer

For further information, please phone 604-639-3640 or contact James Anderson (CEO) at [james@nuggold.com](mailto:james@nuggold.com), Albert Matter (Chair) at [albert@nuggold.com](mailto:albert@nuggold.com), Roger Steininger (COO) at [roger@nuggold.com](mailto:roger@nuggold.com), or Frank Lagiglia (ICM) at [frank@nuggold.com](mailto:frank@nuggold.com); or visit [www.nulegacygold.com](http://www.nulegacygold.com).

Dr. Roger Steininger, NuLegacy's COO is a Certified Professional Geologist (CPG 7417) and the qualified person as defined by NI 43-101, *Standards of Disclosure for Mineral Projects* responsible for preparing and reviewing the scientific and technical information contained in this news release

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

*This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. There are no known resources or reserves in the Iceberg deposit and the proposed exploration programs are exploratory searches for commercial bodies of ore. In addition, the presence of gold deposits on properties adjacent or in close proximity to the Iceberg Deposit is not necessarily indicative of the gold mineralization on the Iceberg Deposit. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at [www.sedar.com](http://www.sedar.com) including our annual management's discussion and analysis dated July 28, 2015 for the year ended March 31, 2015. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.*

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