



NuLegacy Gold

CORPORATION

- NULEGACY REPORTS ASSAYS FROM RED HILL GOLD PROJECT, NEVADA -

November 3rd, 2011

NUG:TSXV

Reno, NV - NuLegacy Gold Corporation is pleased to report assay results from the last 6 holes of the 18 hole drill program completed during 2011 on its Red Hill gold project located in Nevada. All but two of the eighteen holes drilled to date contain intercepts with anomalous gold values and an attendant Carlin-type trace element suite, and several have significant intercepts potentially above economic cut-off grade.

Dr. Roger Steininger, NuLegacy's COO responsible for exploration says, "We had a successful first phase of drilling at Red Hill. We have identified several zones of mineralization with similar geology to Barrick's recently announced (Sept 5, 2011) 3.5 million inferred ounce Red Hill-Goldrush discovery just 4,500 m to the northeast of our Red Hill Project".

The drilling has identified two large Carlin-type gold systems (Long Fault Anomaly & Central Mineralized Zone), and surface mapping and geochemical sampling (together with district scale analysis of previous operators results) has affirmed two more prospective Carlin-type targets (the Central Pediment and Jasperoid Basin Zones) on the 100 square km Red Hill Project.

Plans are being developed for follow-up drilling starting early next year on the Central Pediment zone, which contains the historical hole BRH-013 (13.7m of 8.1 g/t) and the other three zones in order to vector into the potentially higher grade gold mineralization in the geological centers of these systems.

Of the six holes being reported today, three were drilled in the Long Fault Anomaly, one in the Coal Canyon Section (optioned from Miranda Gold Corp.-MAD: TSXV), and two in the Idaho Resources option as detailed in the following table. For the general location map please link to http://nulegacygold.com/i/pdf/NUG_Red_Hill_drill_targets.pdf.

The three holes drilled in the Long Fault Anomaly contain numerous intervals greater than 0.1 g/t Au hosted in silty grainy limestone that appears to be partly decalcified and contains traces of fine-grained pyrite. These intervals vary from three to 7.6 meters with average grades up to 0.6 g/t gold within much broader intervals of anomalous gold up to 164 meters thick and are only 100 and 300 meters below the surface. Strongly anomalous arsenic, antimony, mercury, and

thallium (the typical Carlin trace element suite) are associated with the broader intervals which is indicative of a Carlin-type gold system.

Hole Number	From	To	Length (m)	Grade	Best 1.5 m Intercepts	Date Reported
Long Fault Anomaly (LFA)						
RHM11-010	No significant intervals					
RHM11-011	109.7	246.9	137.2	anomalous		Nov 3, 2011
including	236.2	239.3	3.1	0.14 g/t	0.16 g/t	
RHM11-012	114.3	278.9	164.6	anomalous		Nov 3, 2011
including	134.1	141.7	7.6	0.57 g/t	0.90 g/t	
Idaho Resources option (IR)						
RHI11-001	379.5	396.2	16.7	anomalous	0.30 g/t	Nov 3, 2011
RHI11-002	50.3	94.5	44.2	anomalous		Nov 3, 2011
and	243.8	265.2	21.4	anomalous	0.14 g/t	Nov 3, 2011
Coal Canyon (CC)						
RHCC11-001	22.9	41.1	18.2	anomalous		Nov 3, 2011
and	272.8	329.2	56.4	anomalous		
and	402.3	406.9	4.6	0.16 g/t	0.28 g/t	
N.B. - anomalous is between 10 and 100 ppb Au (0.01 and 0.10g/t). All intercepts are calculated using a 0.1g/t gold cutoff. True widths of drilled gold intercepts cannot be determined at this time. For a complete listing of holes drilled to date please link to http://nulegacygold.com/i/pdf/Red_Hill_Drill_Hole_Table.pdf						

The two wide-spaced drill holes completed on the Idaho Resources property (totaling 727 m) both encountered intervals of anomalous gold and associated trace elements in altered carbonates.

The one hole (453 m) in the Coal Canyon was drilled to test the combination of a fault intersection, a surface geochemical anomaly, and a gold intercept in a drill hole located about 150 m to the southeast. The hole encountered a narrow interval of slightly more than 0.1 g/t gold in carbonate within a wider interval of anomalous gold. This was our initial drill hole at Coal Canyon.

As it appears that the NuLegacy drilling has intersected the margins of several Carlin-type gold systems follow-up drilling is being planned for early next year to locate the potentially higher-grade gold in the geological center of these mineralized systems. Carlin systems host the largest gold deposits in Nevada, which is one of the most prolific gold mining areas in the world.

All drill samples were collected with a reverse circulation drill rig using 5 ft (1.5 m) sample intervals and following standard industry practice. Holes were drilled by Boart Longyear of Elko, Nevada as directed by Dr. Steininger. All of the analytical work is being performed by American Assay Labs of Sparks, NV. Sufficient commercially prepared standards, blanks, and duplicates are inserted to assure quality analytical results. The technical disclosures in this press release have been reviewed by Dr. Steininger, a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators.

NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 km² [Red Hill Project](#) and the 80 km² [Wood Hills South Project](#). Both projects have geology similar to that of the adjacent multi-million ounce gold [discoveries](#) that were made subsequent to our acquisition of the properties. The NuLegacy exploration and drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chief Executive Officer

For further information please phone 604-638-4959 or contact Albert Matter at albert@nuggold.com or Roger Steininger, COO at roger@nuggold.com; or visit our website at www.NuLegacygold.com

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