



NuLegacy Gold

CORPORATION

- NuLegacy Gold Closes Initial Tranche of Private Placement -

June 25, 2012 Reno, NV - NuLegacy Gold Corporation (NUG:V) reports that it has completed an initial closing of the non-brokered private placement announced June 18, 2012.

The Company has sold a total of 2.2 million units (the "Units") of the 3.5 million offered at a price of \$0.20 per Unit for gross proceeds of \$440,000. Each Unit consists of one common share and one share purchase warrant, each warrant entitling the holder thereof to purchase one additional common share of the Company for a period of 24 months at a price of \$0.30 during the first 12 months and \$0.45 during the last 12 months. All securities issued under the initial closing are subject to a four month and one day hold period expiring October 26, 2012.

The proceeds of the financing will be used to finance the Company's gold exploration programs in Nevada, United States and for general corporate purposes. The Company may pay a finder's fee in connection with the financing in accordance with the policies of the TSX Venture Exchange.

NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 square km [Red Hill Project](#) and the 80 square km [Wood Hills South Project](#). Both projects have geology similar to that of the adjacent multi-million ounce gold [discoveries](#) that were made subsequent to our acquisition of the properties. The NuLegacy exploration and drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chief Executive Officer

For further information please phone 604-638-4959 or contact Albert Matter at albert@nuggold.com or Roger Steininger, COO at roger@nuggold.com; or visit our website at www.NuLegacygold.com

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This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation.

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