



NuLegacy Gold

CORPORATION

- NULEGACY COMPLETES RECONNAISSANCE DRILLING AT WOOD HILLS SOUTH GOLD PROJECT, NEVADA -

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NUG:TSXV

Reno, NV - NuLegacy Gold Corporation reports that it has completed the remaining ten holes of a planned twenty hole widely spaced reconnaissance drilling program on the 100 sq. km Wood Hills South gold project located in Elko County, Nevada. Assay results should be available by late-April, 2012.

The first ten holes of the twenty-hole program were completed in late 2011 with assay results reported February 6, 2012. Eight of those initial ten holes contained intervals of anomalous gold and favorable trace elements with hole WHS11-007 returning the most significant result; an impressive near surface and oxidized 10.7 meter interval that averaged 0.40 g/t gold within approximately 60 meters of anomalous gold mineralization with associated Carlin-type style trace elements.

As with the first ten holes this new batch of ten, with an aggregate of 1,656.6 meters (5,435 feet) of drilling, were targeted on select geophysical and geochemical anomalies to determine if additional centers of equal or better gold mineralization than WHS11-007 could be identified. Drill samples were collected at 1.5 meter (5 foot) intervals, all of which have been submitted for gold and 36 trace element analyses with results anticipated by late-April.

Additional detailed geophysics and geochemistry (microgravity and infill soil sampling) surveys centered on WHS11-007 were commissioned to assist in planning an effective follow-up drilling program of the gold mineralization found to date.

An additional 488 soil sites were sampled in the northeastern portion of the property to add detail to the 21 km of east-west orientated soil geochemical surveys completed in 2010 and 2011 (NUG news releases of 12/20/10 and 6/16/11). This new soil sampling consisted of 25 km in eight north-south orientated lines at 600 meters spacing with samples collected at 50 meters along the lines. All of the samples have been submitted for gold and 36 trace element analyses. Results should be available in mid-April.

An approximately 15 sq. km high-resolution detailed microgravity survey is being conducted in the area of the new soil sampling survey centered on WHS11-007 to delineate the structure and areas of possible hydrothermal alteration. This survey will be completed and interpreted within

the next few weeks. The results of the gravity and soil sampling will be used to assist in developing a follow-up drilling program for the gold intercept in drill hole WHS11-007.

The Wood Hills exploration is being conducted under the direction and supervision of NuLegacy Gold's COO, Dr. Roger Steininger (CPG 7417). Drilling was conducted by Envirotech Drilling LLC of Winnemucca, Nevada. Zonge Geosciences (Sparks, NV) is conducting the geophysical surveys and North American Exploration (Kaysville, UT) crews collected the additional soil samples. All of the drill holes and soil samples will be analyzed by American Assay Labs (Sparks, NV) for gold and a suite of 36 trace elements.

NuLegacy Gold Corporation is a Nevada focused exploration company exploring for Carlin-type replacement gold deposits on its two highly prospective district scale properties; the 100 km² [Red Hill](#) Project and the 100 km² [Wood Hills](#) South Project. Both projects have geology similar to the adjacent multi-million ounce gold [discoveries](#) that were made subsequent to the acquisition of our properties. The NuLegacy exploration and drilling programs underway employ proprietary techniques for targeting multi-million ounce deposits.

ON BEHALF OF THE BOARD OF DIRECTORS OF NULEGACY GOLD CORPORATION

Albert J. Matter, Chief Executive Officer

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